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Network for Teaching Entrepreneurship (NFTE) Showcases Youth Entrepreneurs and Helps Support Financial Education at Today's White House Summit on Financial Capability & Empowerment

NFTE Teen Entrepreneurs Present Business Ideas to Industry Leaders at Summit's Youth Showcase Panel; NFTE Also Hosting Financial Literacy Workshop for the First Lady's White House Leadership and Mentoring Initiative

WHAT: Network for Teaching Entrepreneurship (NFTE), an international non-profit organization dedicated to inspiring young people from low-income communities to stay in school and recognize business opportunities, is helping support financial education and well-being for America's youth **today (May 10)** at the **White House's Summit on Financial Capability & Empowerment**.

The Summit will highlight the importance of financial empowerment for all Americans, with a particular focus on low and moderate income Americans. In addition to celebrating model projects and new efforts to promote financial capability among American workers, youth, families, and communities, the White House will also encourage other institutions to make tangible commitments to promoting financial capability.

As part of the Summit, two NFTE graduates will be participating in the **Promoting Financial Capability through Entrepreneurship** panel, a showcase where they will be pitching their own unique start-ups to a group of judges who will provide feedback and tangible advice for the future. Judges include Marie Johns, Deputy Administrator of Small Business Administration, Ted Gonder, Co-Founder of MoneyThink and Shazi Visram, Founder and CEO of HappyBABY. NFTE graduate Rodney Walker will also moderate the showcase.

Additionally, NFTE will be hosting a financial literacy workshop for the **First Lady's White House Leadership and Mentoring Initiative**, also taking place today. The workshop, based on Bank of America and NFTE's Your Financial Future curriculum, will take participants through an engaging, experiential clinic on financial goal setting, budgeting and saving for college.

To further illustrate NFTE's commitment to financial literacy, NFTE has partnered with Cambio.com, AOL's popular young adult destination, for the launch of a new content hub on Cambio focused on helping teens create businesses and learn to make smart financial choices throughout their lives. Furthermore, MasterCard Worldwide, NFTE's largest corporate sponsor, is reconfirming its commitment to empowering and equipping the next generation of entrepreneurs through an expanded grant of more than \$1,000,000 for the 2012-2013 school year. MasterCard will support the modernization of NFTE's core curriculum through technology and digital product development; the creation of a benchmark for measuring key entrepreneurial skill sets; and serve as founding sponsor of the inaugural NFTE 2.0 Innovation Incubator to be unveiled in St. Louis later this year. With MasterCard's support NFTE's objective is to teach more than one million young people critical entrepreneurial skills by 2017.

WHO:

- **Anthony Carmona – creator of Anthony Knows Computers (Ozone Park, NY), NFTE Graduate and Promoting Financial Capability through Entrepreneurship Panel Presenter**



Anthony Carmona (16) knows computers, a fact he proved when his elementary school principal asked him to pick up the slack for the overworked school computer technician. By fifth grade, he was heading up a tech team responsible for servicing all the school's hardware. Now Anthony makes house calls to provide computer/network setup, repair and maintenance for both Macs and PCs. He also donates some of his proceeds to promote technology literacy and provides free tech seminars.

- **Stephanie Foxworth – creator of Elaborate Dips (Akron, OH), NFTE Graduate and Promoting Financial Capability through Entrepreneurship Panel Presenter**

Stephanie (19) always dreamed of owning her own businesses, with one of her most ambitious plans involving building an amusement park. When that proved a bit beyond her parameters, she focused on one component of it: making and selling chocolate covered apples. In a marketplace where too many vendors sell items that generate profit but fail to meet customer's health needs, Elaborate Dips adds fun to nutrition.

- **Rodney Walker** – NFTE Graduate, Promoting Financial Capability through Entrepreneurship Panel Moderator
- **Marie Johns** – Deputy Administrator of Small Business Administration, Promoting Financial Capability through Entrepreneurship Panel Judge
- **Ted Gonder** – Co-Founder of MoneyThink, Promoting Financial Capability through Entrepreneurship Panel Judge
- **Shazi Visram** – Founder and CEO of HappyBABY, Promoting Financial Capability through Entrepreneurship Panel Judge
- **Erika Humphrey** – NFTE Master Trainer, White House Leadership and Mentoring Initiative Workshop Presenter
- **Amina Brown** – NFTE Greater DC Program Director, White House Leadership and Mentoring Initiative Workshop Presenter

WHEN:

Wednesday, April 10, 2012

1:45- 6:00PM Financial Capability & Empowerment Summit
4:20PM Promoting Financial Capability through Entrepreneurship Panel
4:00-6:00PM Financial Literacy Workshop – White House Leadership and Mentoring Initiative

WHERE:

The White House
South Court Auditorium, Eisenhower Executive Office Building

ADDITIONAL INFORMATION

INTERVIEWS

AND VISUALS: Media are invited to attend. Teen entrepreneurs, NFTE graduates and NFTE educators are available for on-camera interviews and/or photos. If not attending the entire summit, please arrive no later than 3:45pm to be cleared into the building.

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