



**FUEL a
FUTURE**

2024
Annual Report
Annual Report
Annual Report

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July 1, 2023 - June 30, 2024



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NFTE was founded in 1987 by the late Steve Mariotti. Under the leadership of current CEO Dr. J.D. LaRock, NFTE continues to use an entrepreneurial mindset model fueled by a highly trained teacher corps; experiential, project-based learning; flexible, blended learning; a unique learning cycle; skills-based volunteer corps; lean startup tools and methods; and inspiring competitions and challenges.

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20-23 THANK YOU SUPPORTERS!

Mission

NFTE ignites the entrepreneurial mindset with unique learning experiences that empower students to own their futures.

Vision

Every person owns their future.

MESSAGE FROM LEADERSHIP



A YEAR OF FUELING FUTURES

WATCH
THE WEF
SUMMIT

The Growth
Summit 2023



As we reflect on the accomplishments of the 2023-24 program year, we are proud to share a remarkable story of growth, impact, and innovation at the Network for Teaching Entrepreneurship (NFTE). This year has been one of breakthroughs—a year when NFTE has reached new heights of public awareness, catalyzed critical conversations around policy, garnered significant media attention, and achieved record-breaking fundraising milestones.



The past year has witnessed NFTE's work at the intersection of education, entrepreneurship, and equity resonate on a national and global scale. Our policy advocacy efforts gained momentum in FY24 with the launch of both our policy brief series and the efforts of our coalition of like-minded entrepreneurship education organizations, helping to elevate the importance of entrepreneurial education as a cornerstone of economic mobility and workforce development. These efforts have not only solidified NFTE's reputation as a leader in this space but also inspired policymakers to champion the transformative power of equipping young people with entrepreneurial skills.

At the same time, NFTE's mission has captured the attention of major media outlets like the Chicago Tribune, Education Dive, the Associated Press, Chalkbeat, and the Boston Globe, amplifying the voices of our students, educators, and alumni. Their stories of resilience, creativity, and determination have reached wider audiences, shining a spotlight on the profound impact of entrepreneurial thinking on individual lives and communities. This heightened visibility has been instrumental in expanding our network of partners and supporters who share our vision of a world where every young person has the opportunity to own their future.

In FY24, we also celebrated an extraordinary outpouring of generosity from our donors and partners, including a deeper and more meaningful partnership with American Student Assistance. Their support has enabled us to deepen our impact and scale our programs to reach even more aspiring entrepreneurs. This milestone underscores the trust and confidence that our supporters place in NFTE's mission and our ability to deliver significant, measurable outcomes.

As we look to the future, we remain steadfast in our commitment to innovation, collaboration, and impact. We are excited to build on the momentum of FY24 and continue to create pathways for young people to develop the skills, confidence, and mindset they need to thrive in an ever-changing world.



J. V. Fallick



M. H.

OUR LEADERSHIP

BOARD OF DIRECTORS

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EY

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MEET
OUR
TEAM



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Collage Group

Tucker York
Global Head of Goldman
Sachs Wealth Management
Goldman Sachs & Co. LLC

REGIONAL
ADVISORY
BOARD CHAIRS

THE STORY BEGINS

HONOR
THE
LEGACY



In the fall of 2024, Steve Mariotti—the visionary founder of the Network for Teaching Entrepreneurship (NFTE)—passed away peacefully on Oct. 20 at the age of 71. In his honor, NFTE established the Steve Mariotti Legacy Fund.

Reflecting on the incredible legacy of Mariotti brings optimism for the future. His dedication and passion for empowering youth from low-income communities have laid a strong foundation for NFTE’s continued success.

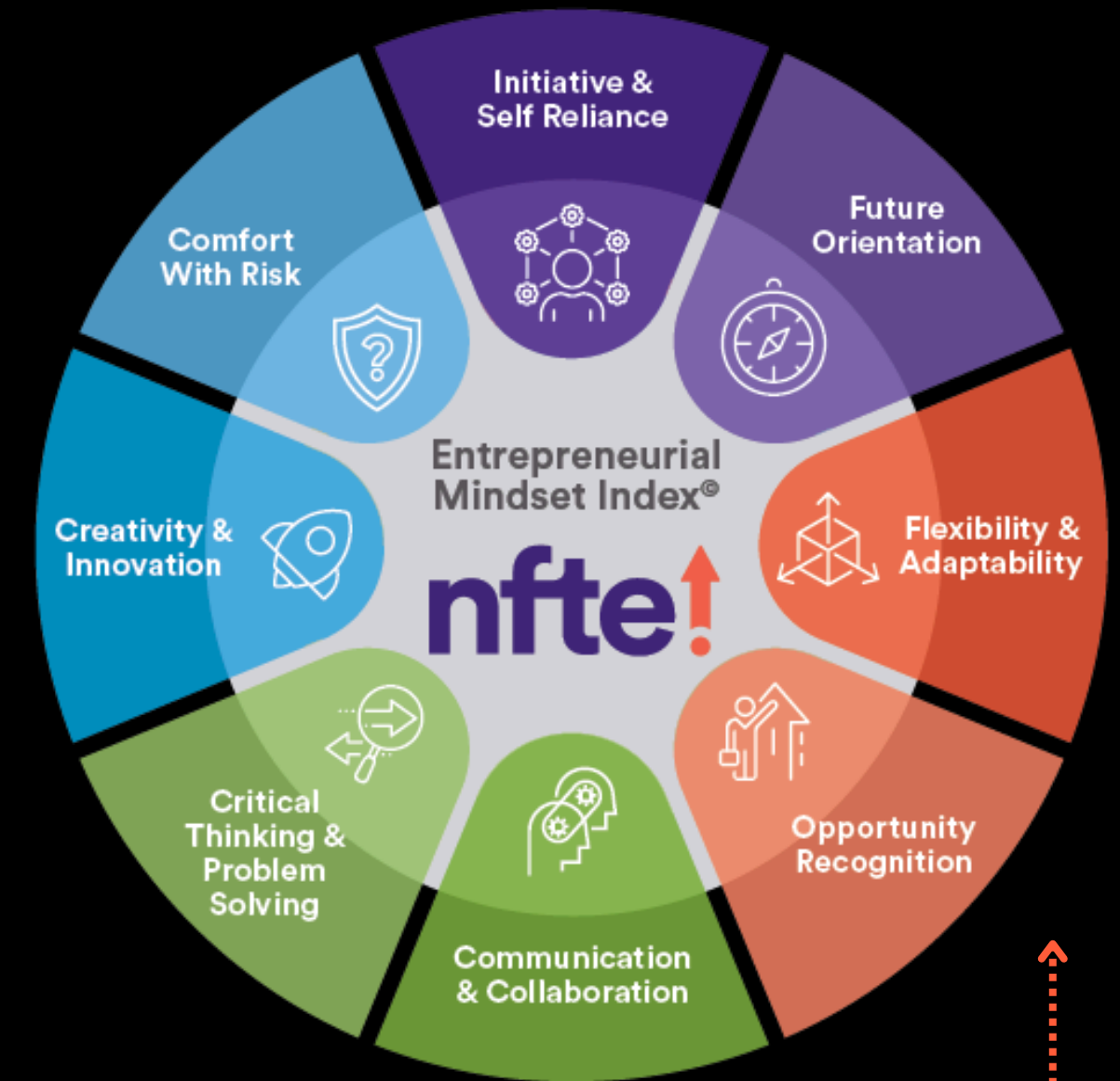
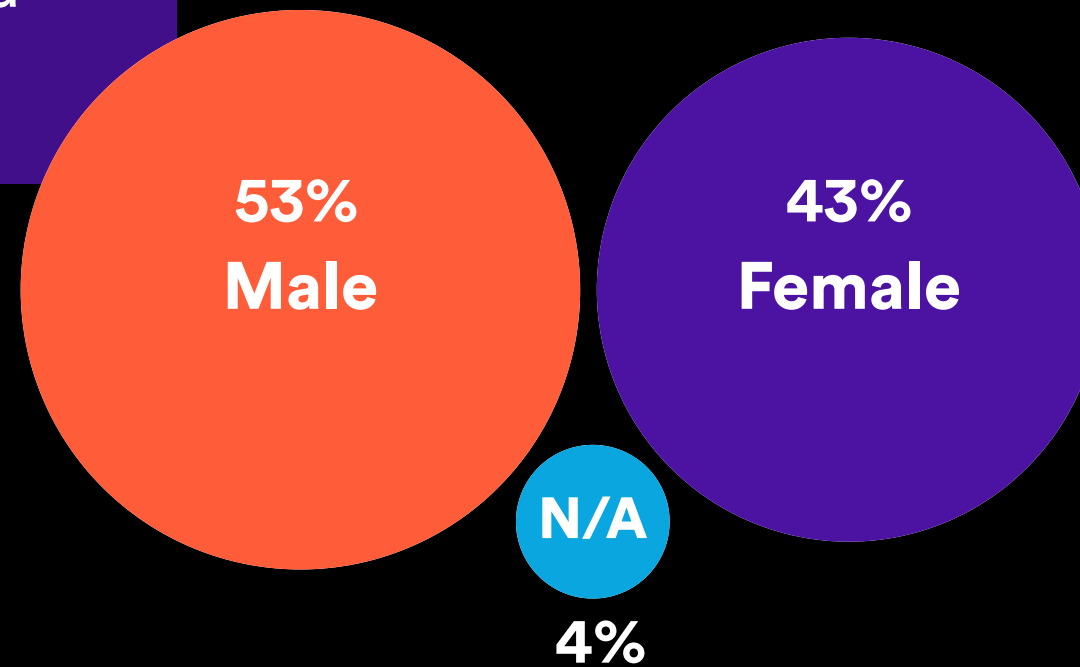
Mariotti believed that grit, tenacity, vision and an entrepreneurial mindset could not only inspire youth to own their futures but also elevate entire communities.

To date, NFTE has reached more than 1.4 million students globally. His pioneering spirit and commitment to entrepreneurship education will continue to inspire and guide NFTE as it moves forward.

Looking ahead, under the leadership of CEO Dr. J.D. LaRock, NFTE remains steadfast in its expansion of youth entrepreneurship around the globe. With innovative programs and a dedicated team, the organization is poised to build on Mariotti’s legacy and create even greater opportunities for the next generation of entrepreneurs and leaders. His vision lives on in every student who dares to dream big and shape their own destiny.

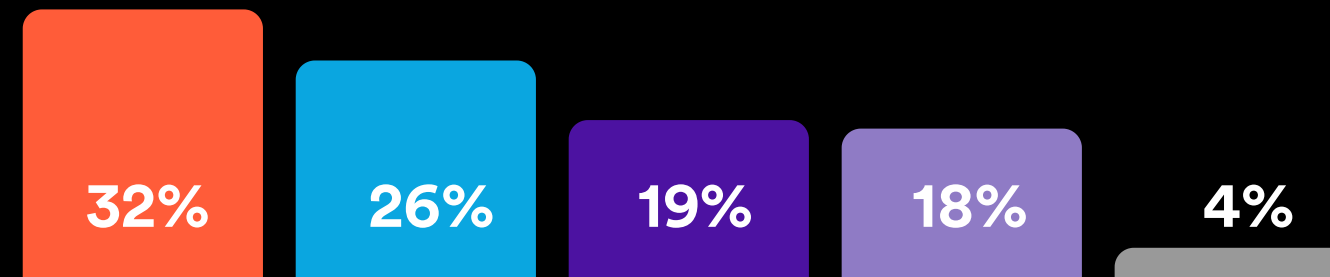


1.4+ MILLION
students served
since 1987



**READ
MY
STORY**

Black Latinx Other White Asian



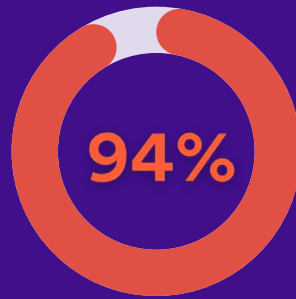
NFTE TEACHER
Jacqueline M. Renfro,
Dallas Independent School District



806
educators taught 966 NFTE
courses in FY2024

73,430

students worldwide completed NFTE programs in FY2024.



of surveyed alumni said NFTE helped them with their businesses*

* NFTE Alumni Report (2021)

10

A cohort of 10 alumni participated in the 4th Annual NFTE Founders Forum

NFTE ALUMNUS, Class of 2000

Preet Sabharwal,

Co-Founder and Managing Partner of SAB Capital
NFTE Mid-Atlantic Advisory Board & 2024 NFTE Entrepreneurial Leadership Award Honoree



READ MY STORY



3,810+

joined the NFTE Alumni Corps

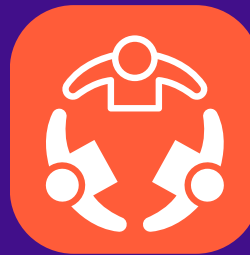
JOIN THE CORPS



THE NFTE EXPERIENCE

21,422

hours of coaching, judging, and other volunteer services were given to NFTE



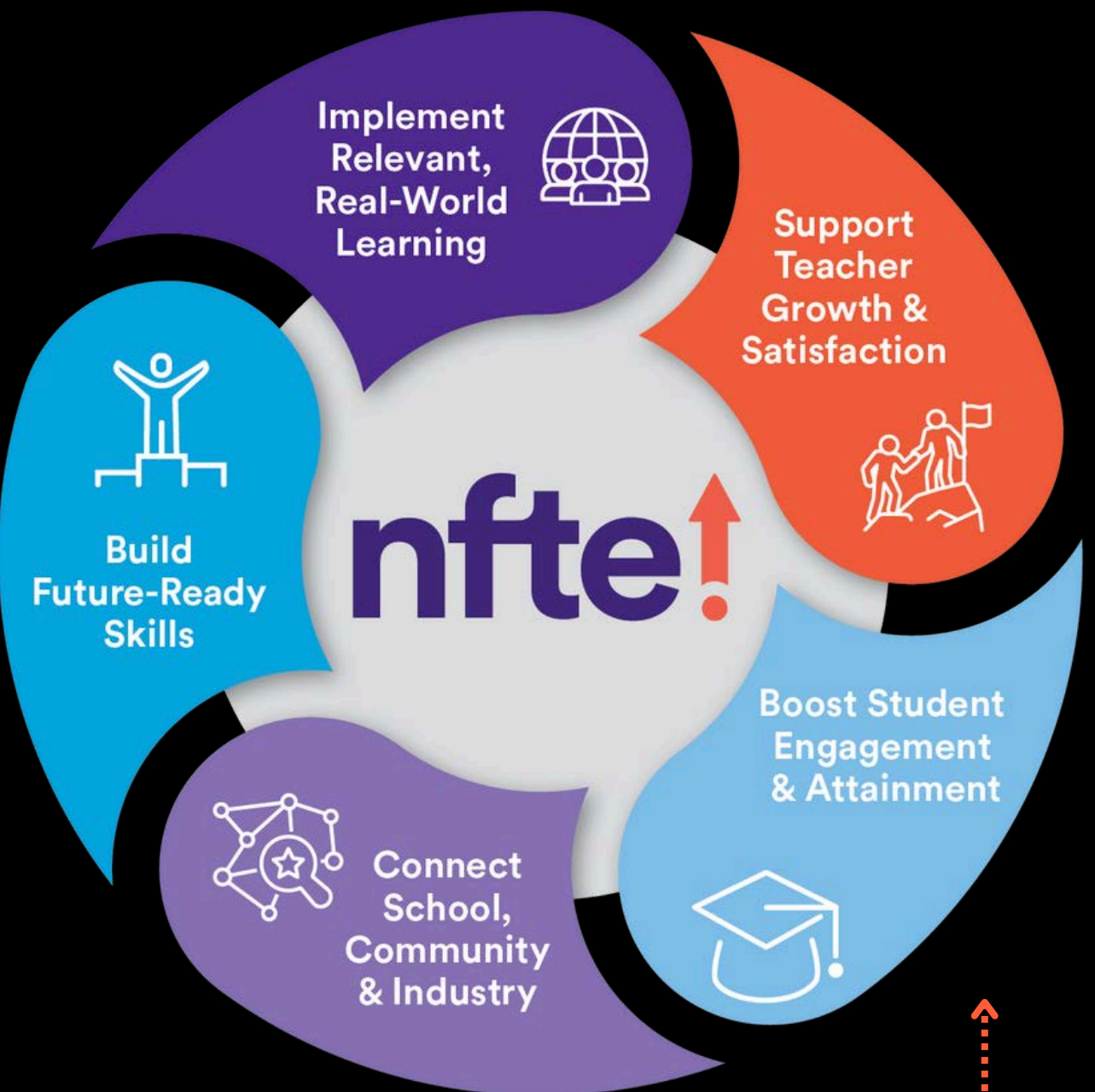
6,420

volunteers contributed 488 volunteer experiences, making an impact on 17,000+ NFTE students worldwide



NFTE's volunteers have served as virtual or in-person coaches, judges, advisors, guests for networking sessions, guest speakers, field trip hosts and participants, and Innovation Day volunteers

**BECOME A
VOLUNTEER**



**WHY YOU SHOULD
CHOOSE NFTE**





CORPORATE VOLUNTEERS OF THE YEAR



In the spring of 2024, each of the seven NFTE Regions selected an individual and corporate partner/volunteer of the year to honor during the Regional Youth Entrepreneurship Challenges.

INDIVIDUAL VOLUNTEERS OF THE YEAR



South



Evelyn Solorzano,
Bank of America

Southeast



Anthony Hazen,
Link Logistics Real Estate

West



Nikki Tran-DellEva,
BMO

Midwest



Laura Kline,
EY

New England



Andy Beepath
Brookline Bank

Mid-Atlantic



Christiaan van Driel
UBS

Capital



Steve Canaras
EY

REGIONAL CHALLENGE RECAP

REGIONAL CHAMPS



Each spring, NFTE students compete for seed capital in the Youth Entrepreneurship Challenge, the culminating event of NFTE's Entrepreneurship 1 and Entrepreneurship Essentials programs.

Here are the FY2024 regional Youth Entrepreneurship Challenge winners:

- [NFTE CAPITAL](#) - [Atman Patel](#) from Baltimore won with his business idea Story Crafters, which makes custom digital books about the customer, aiming to ignite a love of reading in all children. [Program](#) | [Video](#)
- [NFTE MID-ATLANTIC](#) - [Rosalie Delgado](#) from New Jersey won with her business idea IndependMe, an app that helps kids gain their independence via fun and interactive games. [Program](#) | [Video](#)
- [NFTE MIDWEST](#) - [Ariana Whitaker](#) from Chicago won with her business idea DigiPlan, a rewards-based app that integrates with students' learning management system platforms to personalize schedules and promote assignment completion. [Program](#) | [Video](#)
- [NFTE NEW ENGLAND](#) - [Joahluis Molinar](#) from Rhode Island won with his business idea That Junk Removal Company, which is a full-service junk removal company serving the Rhode Island community. [Program](#) | [Video](#)
- [NFTE SOUTH](#) - [Lodias Martinet](#) from Texas took first place with his business idea Style Selector, an app that generates outfits for those who don't know what to wear. [Program](#) | [Video](#)
- [NFTE SOUTHEAST](#) - [Morgan Shepperd](#) from Georgia won with her business idea MathYourWay, which provides personalized tutoring services to students. [Program](#) | [Video](#)
- [NFTE WEST-NorCal](#) - [Dorothy Ho and Kimberlee Tran](#) from San Francisco won with their business idea NutriShell, which produces organic, eggshell-based fertilizers packaged with a cute aesthetic. [Program](#) | [Video](#)
- [NFTE WEST-SoCal](#) - [Lucio Hightower-Rojas](#) from Los Angeles won with his business idea Scholar Brilliance, a mission-driven technology company that aims to revolutionize how students fund and pursue their academic passions. [Program](#) | [Video](#)



NFTE'S DOMESTIC REACH

SEVEN U.S. REGIONS

FIND
YOUR
REGION

South Region



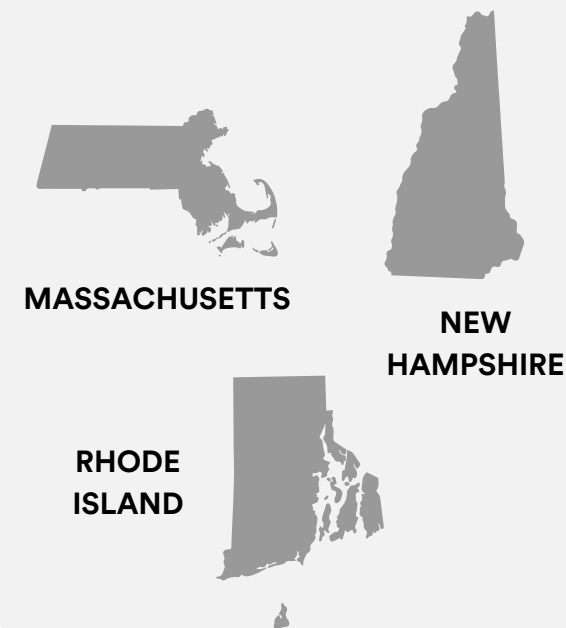
Southeast Region



Capital Region



New England Region



Mid-Atlantic Region



Midwest Region



West Region



IGNITING THE
MINDSET IN
28 STATES

NFTE'S INTERNATIONAL REACH

GLOBAL PARTNERS

MEET OUR PARTNERS

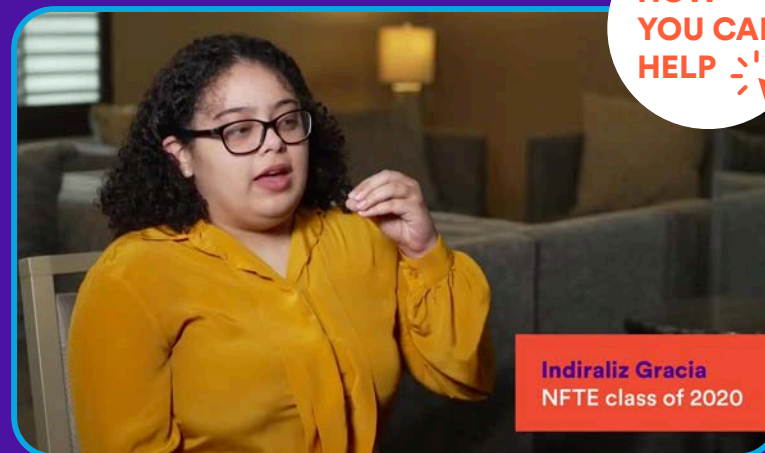
ENTREPRENEURSHIP EDUCATION IN 32 COUNTRIES

 Argentina	Fundación Educación para el Futuro	 Germany	NFTE Deutschland	 Korea	URROUND Inc	 Philippines	Far Eastern University	 Tunisia	Youth Hub
 Austria	IFTE	 Greece	Pinewood American International School	 Kuwait	Al Wazzan Education	 Qatar	ACS Schools International	 Turkey	Think Tomorrow
 Bermuda	Youth Entrepreneurship Initiative	 India	ENpower TGELF	 Malawi	CETES	 Singapore	Halogen Foundation	 Ukraine	Ukrainian Future Business Incubator
 Canada	Brock University Challenger Consulting	 Ireland	Foroige	 Mexico	Fundacion E Kosmos	 Slovakia	LEAF Academy	 United States of America Also in 7 U.S. Regions & 28 States	
 China	Green Light-Year Environmental Service Centre	 Israel	Unistream Hebrew University of Jerusalem	 Morocco	Youth Policy Center	 South Africa	Lentec		
 Cyprus	American Academy Nicosia	 Japan	Career Link	 Pakistan	Beaconhouse School System	 Spain	Fundacio La Caixa		
 Dominican Republic	Red Sox Player Academy	 Kenya	Rusinga Schools	 Palestinian Territory, Occupied	Creativity Lab Al Nayzak	 Switzerland	Swiss Centre of Entrepreneurial Thinking and Acting (sCETA)		



LAUNCHING THE NEXT GENERATION
.....➔

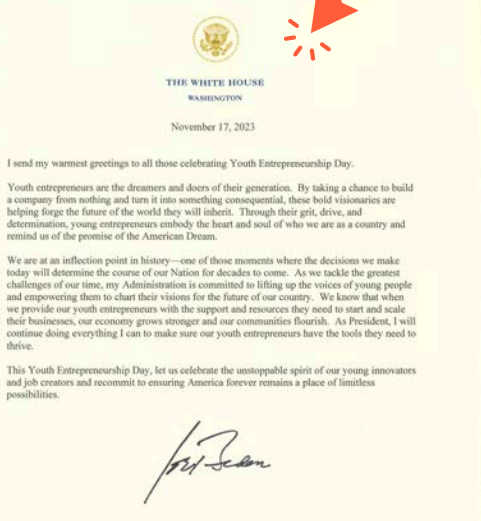
FUEL A FUTURE CAMPAIGN



HOW
YOU CAN
HELP

In 2023, NFTE launched its Fuel a Future campaign to tell the story of young aspiring entrepreneurs. The initiative provided resources, captured video, and educated participants on the value of helping young innovators thrive in business. Every \$500 donation supported an additional NFTE student for a year, with contributions matched by American Student Assistance (ASA) to maximize impact.

The campaign highlighted personal stories from volunteers like Scott Snyder, Chief Digital Officer at EVERSANA and Vice Chair of NFTE's Mid-Atlantic Advisory Board, as well as alumni who stressed the importance of investing in the dreams and innovations of future leaders. It also encouraged community involvement through corporate partnerships, fundraising events, and volunteer opportunities to build a culture of innovation and entrepreneurship among youth.



NFTE initiated a global celebration of Youth Entrepreneurship Day on Nov. 17, 2023, during National Entrepreneurship Month. The observance received recognition (pictured above) from U.S. President Joe Biden and various state and municipal proclamations.

GLOBAL PARTNER PROFILE



BECOME
A NFTE
PARTNER

Katerina Neroulia, the IBDP Theory of Knowledge Coordinator - MYP Entrepreneurship, says their NFTE program is transforming the way students learn and grow at Pinewood American International School of Thessaloniki, Greece. "This life-changing course offers students the opportunity to dive into the world of entrepreneurship, turning their creative ideas into tangible business ventures," she adds.

Through hands-on learning, Pinewood students master essential skills such as market research, financial planning, and crafting compelling business pitches. With the guidance of local mentors and a supportive school environment, students develop a deeper understanding of entrepreneurial principles and build the confidence to face real-world challenges.

"One of the program's highlights at Pinewood is the chance to participate in dynamic pitch competitions like WYEC, where students present their business ideas to panels of seasoned professionals," she explains. "This event provides a unique platform for students to receive critical feedback, make valuable connections, and experience the thrill of bringing their ideas to life."

Photos show young innovators from the Pinewood American International School of Thessaloniki, Greece, enjoying the NFTE experience—from their Greek Finals to the World Youth Entrepreneurship Challenge in New York. (Credit: Katerina Neroulia and Joe Curry Photography)



NATIONAL CHALLENGE RECAP
.....>

A GLOBAL & NATIONAL CHAMPION



On Oct. 3, 2023, NFTE named Raneem Al Suwaidani the winner of the National Youth Entrepreneurship Challenge, presented in New York by the Citi Foundation and Ernst & Young LLP (EY US), with support from PayPal and Santander. She received \$10,000 and a 45-minute mentorship session with Daymond John, founder and CEO of FUBU.

In November 2023, the 17-year-old also won NFTE's World Youth Entrepreneurship Challenge, securing a \$5,000 grand prize after competing against students from 11 countries. Al Suwaidani, a student at The Met School in Providence, Rhode Island, won with her business Lilypad, a food truck rental opportunity for BIPOC entrepreneurs to test culinary concepts in a low-cost, risk-free environment. She is the first person to simultaneously hold NFTE's national and world champion titles.



2023 NFTE National Youth Entrepreneurship Challenge finalists included (l-r) runner-up Ashley Cruz Suarez (Re-Fit) from the Florence Nightingale Middle School in Los Angeles, runner-up Sarai Umansor Morales (Fiery) from Palm Beach Gardens Community High School, Florida, and national champion Raneem Al Suwaidani of The Met School in Rhode Island. The runners-up each received \$2,500 to grow their businesses or further their educational goals.

Also at NFTE's national competition, 18-year-old Rachel Solomon from Perkins School for the Blind in Watertown, Massachusetts, won the Inclusive Innovator award with her business idea Quick Change, a subscription service for affordable walker replacement wheels. Solomon received a \$500 prize and shared her story in a fireside chat with NFTE CEO Dr. J.D. LaRock.



WORLD CHALLENGE



The reigning 2023 U.S. champion Raneem Al Suwaidani also won NFTE's second annual **World Youth Entrepreneurship Challenge**, which showcases the talent and creativity of young entrepreneurs from around the globe. Presented by Ernst & Young LLP (EY US) and Zuora, with support from PayPal and Santander, the Nov. 16 event brought together 23 students from 11 different countries to compete in the high-stakes business plan pitch competition at the National Museum of the American Indian in New York City.

Al Suwaidani received \$5,000 to further develop Lilypad, her idea for a food truck rental opportunity for BIPOC entrepreneurs. Three runners-up were also recognized. Sindhuja Venkataraman from ENpower in India was awarded \$1,000 for her business concept, MyRoots. Tadeo Noguera and Sebastián Rodríguez of Fundación Educación para el Futuro (FEF) in Argentina received \$500 for their idea, GreenBug. Misaki Nakamura of Career Link in Japan took home \$500 for her concept, Aladdin.



The 2022 NFTE National Youth Entrepreneurship Challenge winner Josh Kreuger of St. Louis also competed in the 2023 global challenge. (Kreuger is pictured in the center.)

A student at South Technical High School in St. Louis, Kreuger took first place with his business MODRN Media, a digital marketing agency that trains and employs content creators while offering budget-friendly video production and social media management services to small businesses in the same community.

He was awarded \$10,000 plus a 45-minute mentorship session with Daymond John, The People's Shark and the founder, CEO and president of FUBU, a \$6 billion hip-hop apparel company.



ENTREPRENEURIAL SPIRIT AWARDS

NFTE & G-Unity Foundation Announce Collaboration at 2024 GALA



NFTE and Curtis “50 Cent” Jackson’s G-Unity Foundation announced their collaboration to support aspiring entrepreneurs at the NFTE Entrepreneurial Spirit Awards gala on May 1, 2024, in New York City. This partnership aims to empower young people with the entrepreneurial skills and knowledge they need to succeed in today’s competitive world.

“The G-Unity Foundation is well-aligned with NFTE in our efforts to foster inclusive and conscious capitalism by igniting the entrepreneurial mindset of youth in underserved communities,” said NFTE President & CEO Dr. J.D. LaRock. “Curtis ‘50 Cent’ Jackson’s own story of determination will be sure to inspire our NFTE learners around the world.”

As part of this collaboration, NFTE and the G-Unity Foundation will launch a joint BizCamp program that incorporates both NFTE course content and the G-Unity



NFTE President & CEO Dr. J.D. LaRock and Curtis “50 Cent” Jackson pose for a photo during the May 2024 Entrepreneurial Spirit Awards gala.

Business Lab program, providing an immersive experience into the world of entrepreneurship.

Jackson was honored with the NFTE Entrepreneurial Leadership Award at the gala for his remarkable success in the music industry and beyond. “This award embodies everything that both NFTE and I are about, empowering the next generation of young people to get out there, work hard, take risks and pursue their dreams with steady determination,” Jackson said.

Also receiving the Entrepreneurial Leadership Award were the Charles Stewart Mott Foundation and Preet Sabharwal, NFTE alumnus and Co-Founder/Managing Partner of SAB Capital. Additionally, Michael J. Kacsmar, Chair of the NFTE Board of Directors, received the NFTE Legacy Award.



FOUNDERS FORUM

NFTE’s Founders Forum Pitch Competition was presented by the Citi Foundation, Ernst & Young LLP (EY US), PayPal, and SAP, with additional support from Intuit.

On Feb. 28, 2024, founders of three innovative businesses showcased their best pitches, competing for a share of a \$10,000 capital investment pool. Zachary Borja, founder of Borja+ Media, secured the top prize of \$5,000 for his digital marketing company.

Jonathan Ho earned \$3,000 for his business, Edily Learning, while Akin Shoyoye received \$2,000 for his venture, Faderade.

2024 WINNER
ZACHARY BORJA

WATCH
THE
PITCH



USING OUR VOICE FOR GOOD

NFTE NEXUS

Policy Briefs Launched During National Entrepreneurship Week

During the February 2024 National Entrepreneurship Week, our nonprofit announced the launch of NFTE Nexus Policy Briefs, a new series dedicated to exploring critical topics in education.

The new NFTE Nexus briefs offer clear, comprehensive, and impartial insights, designed to bring readers up to speed on complex issues. The inaugural policy brief, “Empowering the Future Workforce: The Crucial Role of Entrepreneurship in Youth Skill-Building for Career Readiness,” explores the connection between entrepreneurship education and preparing today’s youth for successful careers. Other topics addressed in FY24 were:

- “Entrepreneurship Education in Middle Grades: The Case for Starting Early,” June 2024
- “Boosting Small Business Growth: Navigating Policy Complexities and Government Support,” May 2024
- “Unlocking Financial Success: The Role of Entrepreneurship Education in K-12 Financial Literacy,” April 2024
- “The Intersection of Policy and Generative AI in Transforming K-12 Education,” March 2024

nfte! | NEXUS
June 2024

Entrepreneurship Education in Middle Grades: The Case for Starting Early

Middle school is a pivotal and exciting chapter in a young person's life, usually encompassing grades 6 through 8. It is a time of newfound independence, as students begin to juggle different teachers and classrooms. Their interests begin to blossom, confidence ebbs and flows, and they start forming lasting impressions about different subjects. This period is a whirlwind of discovery, growth, and the forging of lifelong attitudes towards learning. In fact, studies have shown that the middle school years are crucial for closing the achievement gap, boosting high school graduation rates, and enhancing college readiness. It's also during these formative years that students start to think seriously about their future and the careers they might pursue.

According to the Association of Middle-Level Education (AMLE), a community of over 35,000 middle-grade educators, students in grades 6 through 8 are especially receptive to career exploration programs. This period offers a perfect opportunity for young people to dive into their interests, discover what excites them, as well as what doesn't, and explore the vast array of possibilities they could pursue in high school and beyond. For middle school students, just learning about different careers isn't enough—they need meaningful, real-world experiences that match today's fast-changing economic landscape. This is where entrepreneurship education shines. It goes beyond traditional career education, equipping young people with the experiences, knowledge, and skills they need to thrive while giving them simple opportunities to explore. Studies show that early exposure to entrepreneurship education leads to greater engagement, academic progress, and positive outcomes in later education.

BEST PRACTICES FOR CAREER EXPLORATION PROGRAMS IN THE MIDDLE GRADES

Source: AMLE AMLE Policy Brief 2023

About NFTE

The Network for Teaching Entrepreneurship (NFTE) is a global education nonprofit that empowers partners to integrate entrepreneurial education across curricula and equips youth in under-resourced communities with the skills, connections, credentials, and real-world experiences needed to lead change and own their futures. Since 1987, NFTE has reached more than a million learners worldwide.

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May 2024

Boosting Small Business Growth: Navigating Policy Complexities and Government Support

America is home to over 33 million small businesses. The COVID-19 pandemic has further fueled this drive, with the 1.8 million businesses started in 2023 representing a 50% increase over those founded in 2019. May is Small Business Month and serves as a crucial time to emphasize the essential role small businesses play in stimulating economic growth and cultivating innovation within communities across the nation. It provides an invaluable opportunity not only to celebrate the contributions of small businesses but also to scrutinize how complex policies impede entrepreneurial success, as well as showcase government partnerships aimed at ensuring the longevity of this vital industry. By examining these policies and collaborations, we can better understand the challenges faced by entrepreneurs and work towards creating a more supportive environment for their endeavors.

While small businesses continue to form 99.99% of all US businesses, funding does not equate to long-term success, with as many as half of all small businesses failing in the first five years and that number rising to two-thirds by year ten (see chart on right). Further, young adults are leading the charge in small business growth, with a rate of entrepreneurship nearly twice that of adults ages 35-64, highlighting the need for targeted support and mentorship.

About NFTE

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February 2024

Empowering the Future Workforce: The Crucial Role of Entrepreneurship in Youth Skill-Building for Career Readiness

Preparing young people for their futures is an increasingly urgent concern—in a 2022 report, UNICEF and PwC projected that an alarming 60% of the world's 1.8 billion young people will lack the essential skills required for the workforce. As the skills gap continues to widen, policies must play a more active role in fostering the development of the next generation of workers. For high schoolers, work-based learning opportunities, both in- and out-of-school, are a necessary part of the equation.

Federal laws, such as the Workforce Innovation and Opportunity Act (WIOA), have made strides in ensuring that young people across the U.S. have access to work-based learning opportunities by streamlining federal workforce development programs, which exist in a complex and convoluted system. High school work-based learning opportunities and youth workforce investment activities covered in the original WIOA law include programs like apprenticeships, leadership development activities, adult mentoring, internships, financial literacy, and entrepreneurial skills training.

As Congress seeks now to reauthorize WIOA and the workforce undergoes continual changes, it is imperative to modernize WIOA to address challenges related to equity, access, and the dynamic nature of the workforce. The House version of the bipartisan WIOA reauthorization bill, H.R. 6655, A Stronger Workforce for America Act (ASWA), expands on the initiatives covered by WIOA by including activities that develop critical skills like creativity, digital literacy, critical thinking, collaboration, and persistence. Research shows that these skills are among the top skills employers seek, and proposed laws like the WIOA reauthorization bill are starting to highlight these skills as a necessary part of the future workforce. Entrepreneurship programs, like those offered by the Network for Teaching Entrepreneurship (NFTE), develop these essential skills, creating a direct connection between what research recommends and what policy should support. Given the profound influence that entrepreneurship programs wield in fostering skills development and paving the way for future success,

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nfte.com

nfte! | NEXUS
April 2024

Unlocking Financial Success: The Role of Entrepreneurship Education in K-12 Financial Literacy

There's an exciting buzz surrounding the push for financial literacy in K-12 education, with states ramping up their efforts to equip students with essential money management skills. As of 2023, 53% of American high school students have access to a financial literacy course before graduation, marking a substantial 700% increase since 2017. This intensified focus on financial education can be attributed to various factors, including shifts in the workforce landscape, economic volatility, and the enduring effects of the pandemic. Although the broader initiative for financial literacy policy is promising, the lack of uniformity in how states define financial literacy results in a diverse array of policies. Consequently, the effectiveness of these policies is significantly impacted by the scope they cover.

Traditionally, high school financial literacy has addressed various personal finance topics, including earning income, budgeting, comprehending credit scores, investing, and risk management. However, to truly equip students for their financial journey and enable them to navigate the complexities of today's financial world, financial literacy should extend beyond basic personal finance principles. The Network for Teaching Entrepreneurship (NFTE) believes that by equipping young people with an entrepreneurial mindset, we can ensure they not only understand financial concepts but also thrive in the future job market.

Due to its multifaceted approach to equipping students with both practical financial skills and work readiness skills like critical thinking, problem-solving, and decision-making, entrepreneurship education serves as a vital component of financial literacy within K-12 education. Through hands-on experience in creating and managing businesses, students gain a practical understanding of financial concepts like budgeting, investment strategies, and risk management. Several states have already enacted policies that embrace this broader understanding of financial literacy—incorporating a range of components, including entrepreneurship education, to provide students with a comprehensive and enriched learning experience—and more should follow suit. Through entrepreneurship education, students not only learn how to manage their finances effectively but also develop the agency and resilience needed to seize control of their financial futures.

About NFTE

The Network for Teaching Entrepreneurship (NFTE) is a global education nonprofit that empowers partners to integrate entrepreneurial education across curricula and equips youth in under-resourced communities with the skills, connections, credentials, and real-world experiences needed to lead change and own their futures. Since 1987, NFTE has reached more than a million learners worldwide.

nfte! | NEXUS
March 2024

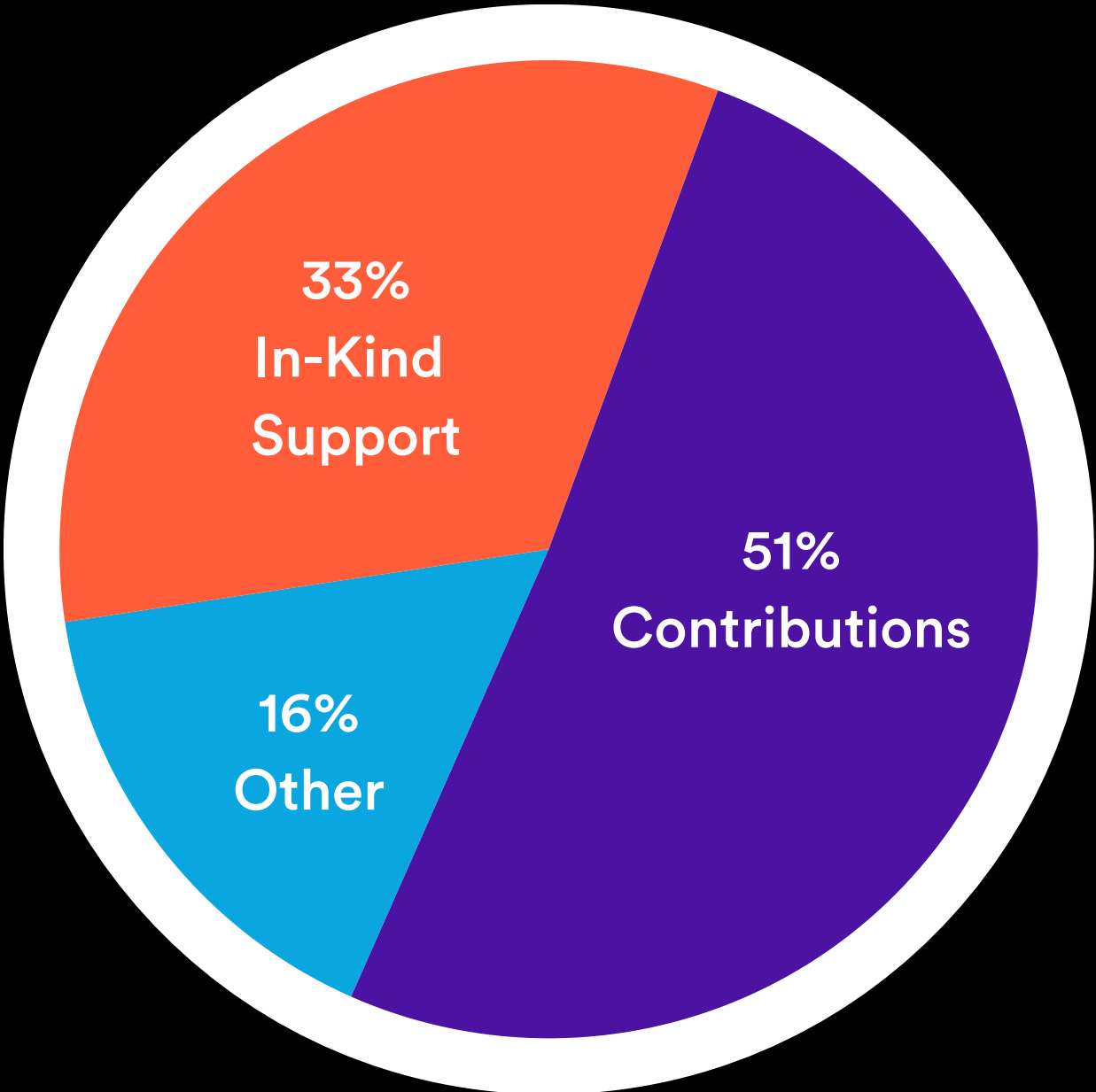
The Intersection of Policy and Generative AI in Transforming K-12 Education

Despite its early stage of development, the emergence of generative artificial intelligence (AI) is catalyzing a significant shift in the workforce paradigm. According to a 2023 Goldman Sachs report, more than two-thirds of U.S. jobs will be affected by generative AI, with 15% of jobs being replaced and 50% of jobs being transformed. However, this doesn't necessarily entail a wholesale substitution of human roles, as some may fear. Instead, many positions will witness the automation of certain administrative or technical tasks, leaving room for employees to focus on more nuanced aspects of their jobs. Already, companies are leveraging tools such as ChatGPT, Scribe, and DALL-E 2 to automate tasks like scheduling meetings, generating content, and summarizing reports—tasks that are repetitive and structured in nature. While generative AI is poised to take over these administrative functions, it cannot replicate uniquely human abilities such as creativity, adaptability, and collaboration. This highlights the importance of equipping our young people with both soft or “desirable skills,” alongside teaching them how to effectively utilize generative AI.

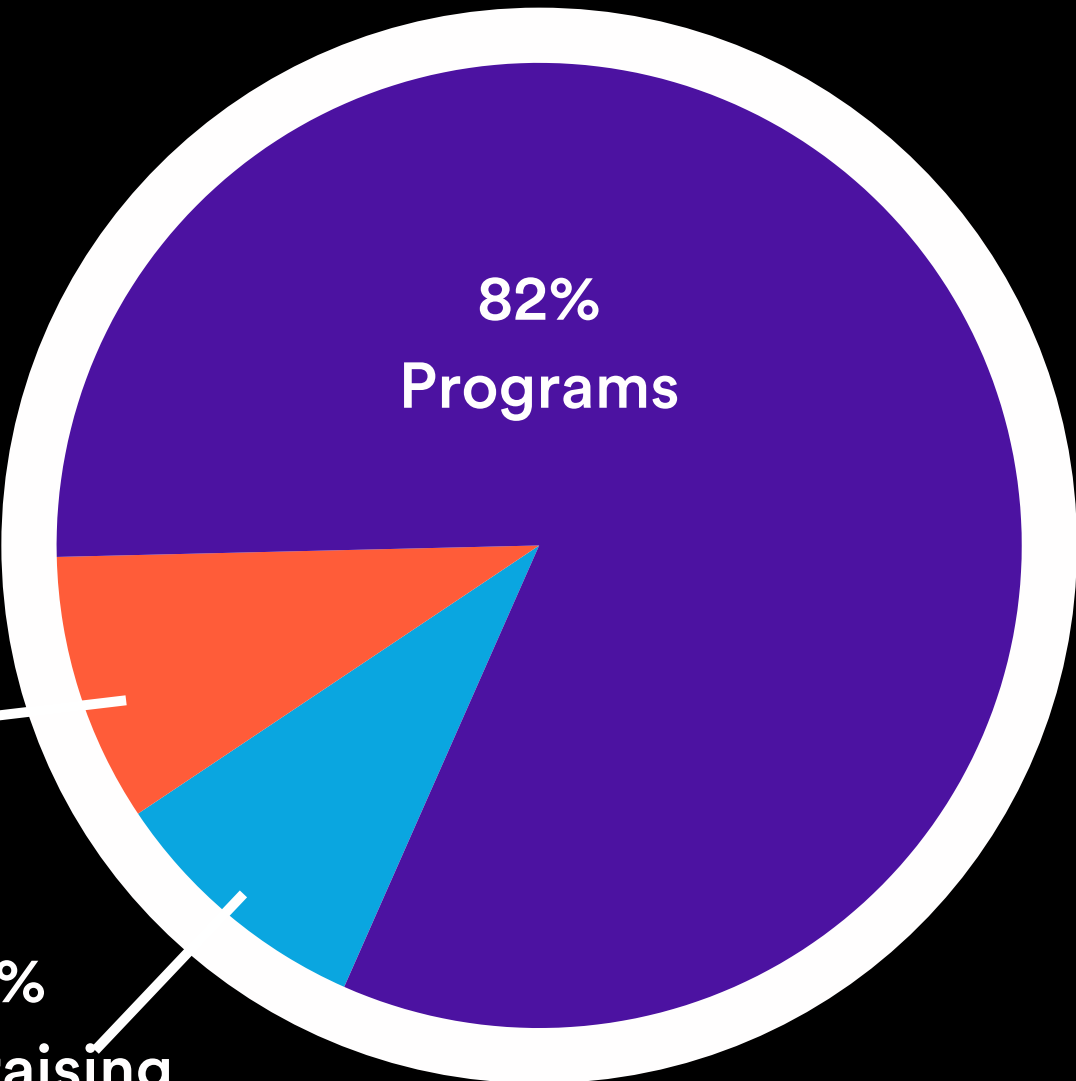
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REVENUE & EXPENSES
FY2024
FINANCIALS



\$22,176,928
Support & Revenue



\$21,259,603
Expenses





**NFTE IS POSSIBLE
BECAUSE OF YOU!**



84%

Students from USA



16%

Global Students



76%

of NFTE's students
qualify for free and
reduced-price
school meals

Entrepreneurial Leaders | \$1M+



Equity Investors | \$500K+

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THANK YOU

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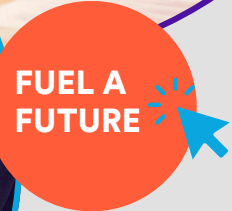


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